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press release

**PUBLIC-PRIVATE COLLABORATION FAST-TRACKS DELIVERY  
OF NORTHERN COLORADO MANUFACTURING FACILITY**

*McWhinney delivers 165,000 square-foot facility in nine months, creating more than 300 jobs*

**JOHNSTOWN, COLO. – December 19, 2012** – Loveland-based real estate development firm McWhinney completed the development and construction of a 165,000-square-foot oil and gas pipe manufacturing facility for National Oilwell Varco, Inc. in their Iron Horse Business Park located in Johnstown, Colo., on Oct. 22.

Fiberspar Corporation, recently purchased by National Oilwell Varco, began looking for a site for their new facility in January.

McWhinney was able to commit to deliver in the timeframe Fiberspar required, and a lease was executed in March. The entire project, from entitlement and permitting to construction and delivery, took fewer than seven months to complete. In addition to this expedited timeline and client centric process, McWhinney and Johnstown attracted Fiberspar with the site's access to major rail and automobile transportation corridors, as well as the site's proximity to the large oil and gas projects in Northern Colorado, Wyoming and the Dakotas. McWhinney worked with OmniTrax to build a rail spur that connects the facility to a Union Pacific/Burlington Northern Santa Fe interchange.

"The McWhinney group was very professional and delivered as they promised even when faced with unexpected obstacles" said Joe Jorge, Senior Vice President of Manufacturing and Operations for Fiberspar.

"This project was a great example of the power of collaboration and alignment. The Town of Johnstown was a partner in the success of this project from the start and they hit every date that they committed to. We were able to phase the project to allow for construction to commence in early May and complete the facility, ready for occupancy, just five months later. A trust based relationship between McWhinney and Fiberspar was solidified from day one," said Dean Barber, McWhinney Vice President of Development.

"Johnstown has really focused on streamlining its development process, which along with our proximity to major transportation routes allows us to attract companies like Fiberspar," Johnstown Mayor Mark Romanowski said. "Development projects like this spur more growth, bringing highly educated people to the area for career opportunities and supporting other development and services, which are key to building a strong, sustainable community."

**Bring Your Dream**

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Through the design and construction there were over 200 workers involved in the project. Fiberspar expects to employ up to 100 people when the plant is fully operational. Key project partners include general contractor Murray and Stafford, project architect Ware Malcomb, construction lender Guaranty Bank and Trust, and the team of Mike Camp and Murray Platt with CBRE as the tenant representatives.

For more information, contact McWhinney at 970-962-9990 or visit [mcwhinney.com](http://mcwhinney.com).

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#### **About Iron Horse**

Iron Horse, a 165-acre mixed-use business community located in Johnstown, Colorado, is a McWhinney development. Conveniently located off US Highway 34 and County Road 3, Iron Horse is Northern Colorado's newest business park, home to Fiberspar and FedEx. The industrial park is bordered by Great Western and Union Pacific railways, making it the perfect location for businesses that rely on mobility and offers a strategic location with easy access to local airports, surrounding cities and everyday amenities, in addition to close proximity to major Interstate connections. Iron Horse lots range from less than one acre to 50-acre parcels providing business owners with sale, lease or build-to-suit options that meet their operation needs.

#### **About McWhinney**

Headquartered in Loveland, Colorado, McWhinney ([McWhinney.com](http://McWhinney.com)) is a full service real estate development, investment and management company. A team of talented people who are passionate about creating great places for people and providing fabled experiences to our customers. We develop innovative and sustainable master-planned communities and award-winning vertical commercial and mixed-use projects. Since 1991, McWhinney has planned and developed more than 6,000 acres in several master-planned communities and over 4.0 million square feet of vertical commercial and mixed-use properties throughout the Rocky Mountain region and on the West Coast. In 2008, McWhinney moved up from No. 13 to No. 11 on the list of the 50 Best Small and Medium Size Companies to Work for in America. In 2009, McWhinney was named Colorado Developer of the Year by the National Association of Industrial and Office Properties (NAIOP).

#### **About Fiberspar Corporation**

Headquartered in Houston, Texas, Fiberspar Corporation ([Fiberspar.com](http://Fiberspar.com)) designs and manufactures advanced spoolable composite pipeline products, marketed as LinePipe™. Crude oil and natural gas producers use LinePipe in gathering systems, pipeline remediation, and disposal and injection applications. Fiberspar was the first to introduce spoolable composite pipe to the oilfield market.